



**State of South Carolina
Stimulus Oversight, Accountability
and Coordination Task Force**

Richard Eckstrom, CPA
Comptroller General
Co-Chair

Converse A. Chellis III, CPA
Treasurer
Co-Chair

Memorandum

To: ARRA Stabilization Funding Recipient Agencies

From: Stimulus Oversight Task Force

Date: September 24, 2009

Subject: Stimulus Reporting 09-02

The ARRA Stabilization Funds are on schedule to be drawn down from the federal government after October 1, 2009. Your agency will receive detailed instructions concerning procedures for your agency to receive funds appropriated in Part III of the Budget next week.

The Prime Recipient of the stabilization funds shall ensure that a report depicting no expenditures is submitted for the period ending September 30, 2009. Therefore, although a report of no expenditures will be required from the Primary Recipient (i.e. the Governor) there will be nothing for the agencies that have been appropriated stabilization funds in Part III of the budget to report for this quarter. However, this only applies to Stabilization Funds. If your agency is required to submit a Section 1512 report for other ARRA funds a quarterly report must be submitted no later than the October 10, 2009 deadline which complies with any reporting requirements imposed by the awarding federal entity.